community finance IRELAND

GETTING A LOAN STEP BY STEP GUIDE

At Community Finance Ireland we understand that volunteers' time is precious. That's why our application process is simple and streamlined, so you can spend time on other matters. Here's a step by step guide to show how it works:

1 Initial Enquiry & Application



Make an enquiry to see if your community organisation is eligible. Fill in this short form and the CFI team will get back to you within 48 hours. Or alternatively submit an application immediately.

2 Pre-Assessment & Consultation



On receipt of your application, a locally-based CFI Client Relationship Manager will contact you within 48 hours to discuss and find out more about your community organisation.

3 Detailed Review & Due Diligence



CFI will conduct a detailed review of your application and may request financial statements, proposed budget and examine project feasibility. Your CFI Client Relationship Manager will support you through this process. It typically takes one week.

4 Credit Assessment & Decision



CFI's credit team assesses the application and will let you know if your loan has been approved. This usually takes one to two weeks. If your application is approved a letter of offer will issue. The letter of offer will have the loan amount, interest rate, repayment schedule and any special conditions.

5 Acceptance & Legal Process



Once you are in receipt of the loan offer, you can formally accept it and the loan offer conditions. The legal process, if there is a need for one to finalise the agreement, generally takes a number of weeks.

6 Funding Disbursement



Once the paperwork is complete CFI will disburse the funds. This can be in a lump sum or multiple installments. Funds are usually disbursed upon request or once project commences.

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